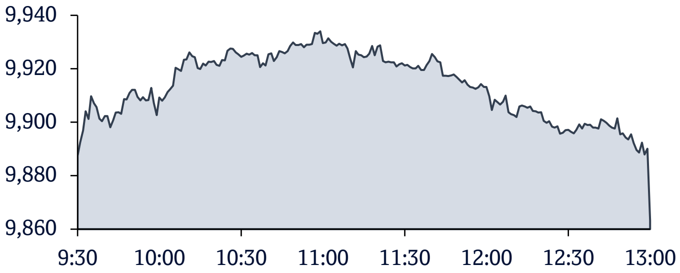
QNB FINANCIAL SERVICES

Daily Market Report

Monday, 31 August 2026

الخدمات المالية
Financial Services

QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.1% to close at 9,863.1. Losses were led by the Banks & Financial Services and Telecoms indices, falling 0.4% and 0.03%, respectively. Top losers were Doha Bank and QLM Life & Medical Insurance Co., falling 5.1% and 4.3%, respectively. Among the top gainers, United Development Company and Qatari Investors Group were up 4.9% each.

GCC Commentary

Saudi Arabia: The TASI Index fell 0.7% to close at 11,158.5. Losses were led by the Materials and Real Estate Mgmt & Dev't indices, falling 1.5% and 1.1%, respectively. Northern Region Cement Co. declined 5.4%, while Rabigh Refining and Petrochemical Co. was down 4.1%.

Dubai: The market was closed on 28 August 2026.

Abu Dhabi: The market was closed on 28 August 2026.

Kuwait: The Kuwait All Share Index gained 0.2% to close at 8,912.0. The Technology index rose 4.2%, while the Energy index gained 3.3%. Combined Group Contracting Co. (K.S.C) rose 3.4%, while Al Ahli Bank of Kuwait (K.S.C.P) was up 1.7%.

Oman: The MSM 30 Index gained 0.6% to close at 7,577.9. Gains were led by the Industrial and Services indices, rising 1.1% and 0.9%, respectively. Al Madina Investment Company rose 9.2%, while Salalah Mills Company was up 8.3%.

Bahrain: The BHB Index fell 0.1% to close at 1,939.9. The Financials and Materials indices both fell 0.1%. Arab Banking Corporation B.S.C. declined 0.7%, while GFH Bank B.S.C. was down 0.4%.

Market Indicators	30 August 26	27 August 26	%Chg.
Value Traded (QR mn)	286.4	696.7	(58.9)
Exch. Market Cap. (QR mn)	593,095.1	592,241.2	0.1
Volume (mn)	147.9	203.7	(27.4)
Number of Transactions	13,520	22,204	(39.1)
Companies Traded	54	52	3.8
Market Breadth	32:18	35:12	–

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	24,372.97	(0.1)	(0.1)	(5.3)	11.9
All Share Index	3,873.17	0.0	0.0	(4.6)	11.6
Banks	4,980.97	(0.4)	(0.4)	(5.0)	9.7
Industrials	3,770.83	0.9	0.9	(8.9)	19.3
Transportation	5,379.26	(0.0)	(0.0)	(1.6)	13.2
Real Estate	1,411.42	2.1	2.0	(7.7)	25.4
Insurance	2,700.25	1.3	1.3	8.0	10.3
Telecoms	2,384.55	(0.0)	(0.0)	7.0	11.5
Consumer Goods and Services	7,633.31	0.3	0.3	(8.3)	15.4
Al Rayan Islamic Index	4,957.36	0.4	0.4	(3.1)	14.2

GCC Top Gainers##	Exchange	Close#	1D%	Vol. '000	YTD%
Asyad Shipping Co	Oman	0.24	3.0	7,732.8	35.2
Oman Telecommunications Co.	Oman	1.40	2.2	2,253.8	34.5
Saudi Tadawul Group Holding Co	Saudi Arabia	136.20	1.9	264.7	(2.9)
Power & Water Utility Co	Saudi Arabia	44.70	1.9	418.3	21.5
OQ Gas Networks SAOC	Oman	0.23	1.8	23,296.9	17.0

GCC Top Losers##	Exchange	Close#	1D%	Vol. '000	YTD%
Rabigh Refining & Petro.	Saudi Arabia	16.64	(4.1)	5,795.6	143.3
Saudi Arabian Mining Co.	Saudi Arabia	67.40	(3.3)	1,038.7	10.6
The Commercial Bank	Qatar	4.14	(2.5)	629.5	(1.5)
Astra Industrial Group Co	Saudi Arabia	138.00	(2.4)	24.7	(2.6)
Arabian Internet & Communication	Saudi Arabia	211.80	(2.4)	128.9	(5.9)

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
United Development Company	0.810	4.9	16,774.8	(11.3)
Qatari Investors Group	1.360	4.9	7,958.8	(7.5)
Gulf International Services	1.818	3.9	15,093.1	(28.8)
Al Khaleej Takaful Insurance Co.	2.949	3.5	454.8	29.6
Ahli Bank	4.03	3.3	4.998	7.5

SE Top Losers	Close*	1D%	Vol. '000	YTD%
Doha Bank	2.750	(5.1)	4,658.0	(4.2)
QLM Life & Medical Insurance Co.	2.010	(4.3)	10.8	(19.6)
The Commercial Bank	4.136	(2.5)	629.5	(1.5)
Qatar Industrial Manufacturing Co	2.040	(2.2)	32.8	(13.3)
Damaan Islamic Insurance Company	5.100	(1.9)	9.4	17.3

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Qatar Aluminium Manufacturing Co.	1.511	0.7	17,000.3	(5.6)
United Development Company	0.810	4.9	16,774.8	(11.3)
Gulf International Services	1.818	3.9	15,093.1	(28.8)
Baladna	1.253	0.8	13,528.9	2.2
AlRayan Bank	1.967	1.1	9,020.9	(10.3)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Gulf International Services	1.818	3.9	27,282.3	(28.8)
Qatar Aluminium Manufacturing Co.	1.511	0.7	25,722.3	(5.6)
Barwa Real Estate Company	2.310	0.9	19,481.7	(11.7)
AlRayan Bank	1.967	1.1	17,765.4	(10.3)
Ooredoo	12.99	(0.1)	17,090.9	(0.3)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded ($ mn)	Exchange Mkt. Cap. ($ mn)	P/E**	P/B**	Dividend Yield
Qatar*	9,863.10	(0.1)	(0.1)	(0.6)	(8.4)	78.7	162,508.1	11.9	1.2	5.1
Dubai^	5,882.63	0.3	0.7	1.5	(2.7)	155.0	264,373.4	9.0	1.6	5.4
Abu Dhabi^	10,044.52	0.1	(0.3)	1.3	0.5	407.7	684,340.5	17.3	2.3	2.5
Saudi Arabia	11,158.54	(0.7)	(0.7)	5.4	6.4	935.6	2,584,859.7	16.7	2.2	3.4
Kuwait	8,912.00	0.2	0.2	1.8	0.0	281.1	172,713.9	18.9	1.8	3.7
Oman	7,577.85	0.6	0.6	4.1	29.2	121.5	57,083.1	13.7	1.6	4.0
Bahrain	1,939.86	(0.1)	(0.1)	(0.8)	(6.1)	2.1	19,918.3	15.4	1.3	4.4

*Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded ($ mn) do not include special trades if any, ^ Data as of 27 August 2026)*

Qatar Market Commentary

- The QE Index declined 0.1% to close at 9,863.1. The Banks & Financial Services and Telecoms indices led the losses. The index fell on the back of selling pressure from Qatari, GCC and Arab shareholders despite buying support from Foreign shareholders.
- Doha Bank and QLM Life & Medical Insurance Co. were the top losers, falling 5.1% and 4.3%, respectively. Among the top gainers, United Development Company and Qatari Investors Group were up 4.9% each.
- Volume of shares traded on Sunday fell by 27.4% to 147.9mn from 203.7mn on Thursday. However, as compared to the 30-day moving average of 134.2mn, volume for the day was 10.3% higher. Qatar Aluminium Manufacturing Co. and United Development Company were the most active stocks, contributing 11.5% and 11.3% to the total volume, respectively

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	37.64%	38.06%	(1,188,047.11)
Qatari Institutions	34.51%	36.01%	(4,301,624.79)
Qatari	**72.15%**	**74.07%**	**(5,489,671.90)**
GCC Individuals	0.56%	0.53%	77,166.49
GCC Institutions	0.26%	0.97%	(2,054,996.09)
GCC	**0.81%**	**1.50%**	**(1,977,829.60)**
Arab Individuals	10.39%	11.79%	(4,012,632.29)
Arab Institutions	0.00%	0.00%	0.00
Arab	**10.39%**	**11.79%**	**(4,012,632.29)**
Foreigners Individuals	6.82%	3.10%	10,677,637.91
Foreigners Institutions	9.82%	9.54%	802,495.88
Foreigners	**16.65%**	**12.64%**	**11,480,133.79**

*Source: Qatar Stock Exchange (*as a% of traded value)*

Qatar

- **MSCI review points to ~$150mn net Qatar outflows** Investors expect **~$150mn of aggregate net outflows** following MSCI's August review. Qatar Fuel will move from the MSCI Qatar Mid Cap Index to Small Cap and accounts for the bulk of expected outflows; MEEZA will be deleted from the Qatar Small Cap Index, while **Ooredoo should receive offsetting inflows from a weight change as a result in an increase FIF**. Changes become effective at the **August 31 close. Stocks to Watch: QFLS, MEZA and ORDS.** QFLS faces the most material technical selling pressure, while ORDS could benefit from passive inflows. (QSE, QNBFS Research)

- **Qatar official reserves rise to record in July -** Official reserve assets of Qatar were little changed from the previous month at QR262.2bn in July, according to Qatar Central Bank figures. Reserves went up 1.1% from the same period last year. Gold up 2.2% M/m, 26% Y/y to QR55.8bn. Other reserves assets down 30% M/m, 30% Y/y to QR41.7bn. (Bloomberg)

- **QCB announces Himyan integration into Samsung Wallet -** In line with the Third Financial Sector Strategy and the Third National Development Strategy 2024-2030, Qatar Central Bank announced on Sunday its collaboration with Samsung Gulf Electronics to integrate Himyan, Qatar's national payment scheme, into Samsung Wallet, enabling eligible cardholders to make fast, secure and contactless payments directly from their compatible Galaxy smartphones and smartwatches. The Himyan scheme is Qatar's first national payment card brand designed to drive the adoption of secure, efficient, and locally managed digital transactions. By bringing Himyan to Samsung Wallet, users can now tap into the full convenience of mobile payments by adding eligible debit and prepaid bank cards. This eliminates the need to carry physical cards while allowing consumers to execute swift contactless transactions at point-of-sale (POS) terminals and retail environments across the country. HE Deputy Governor of the Qatar Central Bank, Sheikh Ahmed bin Khalid bin Ahmed Al Thani, stated, "The integration of Himyan into Samsung Wallet marks a pivotal milestone in establishing Himyan as the leading digital payment option in the State of Qatar. It also represents a tangible demonstration of the Qatar Central Bank's commitment to delivering secure, locally managed payment solutions, in line with our vision of building an advanced and inclusive digital financial ecosystem. At the Qatar Central Bank, we prioritize investment in technologies that create tangible value and strengthen the efficiency of the national financial infrastructure, recognizing this as a strategic pillar for advancing digital transformation across the financial sector." "Through this integration, Galaxy users can now directly benefit from the trusted features and capabilities offered by Himyan through a more seamless and secure payment experience. This reflects QCB's ongoing commitment to advancing digital payments, expanding access to secure, seamless, and convenient financial services, and supporting the development of a robust and inclusive digital payments ecosystem in the State of Qatar," he continued. "At Samsung, we place a major focus on delivering innovations that make everyday life simpler and more secure," said Vice President and Head of the Mobile eXperience Division at Samsung Gulf Electronics, Fadi Abu Shamat. "Customers in Qatar expect the same seamless experience from their digital wallet that they get everywhere else in their Galaxy ecosystem, and Himyan's integration into Samsung Wallet delivers that. By combining Himyan's trusted local infrastructure with the security of Samsung Knox, we're giving local cardholders a faster and safer way to pay without ever reaching for a physical card." The addition of Himyan significantly enhances the Samsung Wallet experience by expanding compatibility with Qatar's local banking ecosystem and increasing accessibility for domestic cardholders. The integration also introduces advanced security features backed by the same standards used across Samsung's global wallet ecosystem, such as device tokenization via Samsung Knox and biometric authentication (fingerprint or PIN verification), to keep user financial data completely isolated and secure. To add a Himyan card to Samsung Wallet, users simply open the Samsung Wallet app on a compatible Galaxy device, select Add Card, and complete a quick verification process through their card-issuing bank. (Gulf Times)

- **Ministry of Transport supports FIATA RAME 2026 as strategic partner -** The Ministry of Transport and Qatar Chamber have signed a strategic partnership agreement for the upcoming FIATA RAME 2026 Conference, taking place on November 9-10. Under the agreement, the Ministry will serve as the Strategic Partner for the event, which is expected to attract widespread participation from local, regional, and international freight forwarding and logistics leaders. The conference is organized by Qatar Chamber via the Qatar Association for Freight Forwarding and Logistics (QAFL), in cooperation with the Federation of GCC Chambers. Chairman of Qatar Chamber, Sheikh Khalifa bin Jassim bin Mohamed al-Thani, praised the MoT's support for the conference as a strategic partner. He said this partnership provides immense value to the event and underscores Qatar's dedicated efforts to advance the logistics sector and enhance the public-private partnership. He noted that the conference comes at a particularly important time amid current regional and global developments. He added that its key themes, including sustainability, green transport, digital transformation, innovation, supply chains, and specialized logistics services, are aligned with global trends and Qatar's vision of building a diversified and sustainable economy. Sheikh Khalifa expressed his appreciation to the MoT for its support, affirming that cooperation between Qatar Chamber, the Ministry, and key stakeholders exemplifies an effective public-private partnership model that elevates Qatar's standing as a global transport and logistics hub. The conference sessions will address a range of key topics reflecting the rapid developments in the logistics sector, including sustainability and green transport, digital transformation, innovation, supply chains, specialized logistics services, e-commerce, air freight, and risk management in logistics projects. The event will also feature a specialized logistics exhibition, providing Qatari, Gulf, and regional companies operating in the freight and logistics sector with an opportunity to showcase their services and solutions, engage with international participants and delegations, and establish new partnerships and alliances. (Gulf Times)

- **MOT automates, launches 11 more maritime transportation e-services -** The Ministry of Transport (MOT) has completed automating 11 more maritime transportation affairs' services. Now electronic and accessible via the MOT's official website, the 11 fresh e-services cover the transactions related to big vessels and seafarers' affairs. This brings the total number of e-services available at the MOT's website to 21, while the MOT continues its plans for simper transactions, less time and effort, and better user experience. The new e-services are; CSR - Continuous Synopsis Record, Certificate of Specification Amendment, Ship Deletion, Transfer of Ownership, Certificate of Non-Encumbrance, Lost Replacement, Mortgage Request, Mortgage Release, Safety Insurance for Oil Pollution Damage Request, To Whom it May Concern Certificate, and Sea Protest Service. "Launching these e-services is aligned with the MOT's strategy to advance digital transformation and service automation across its various sectors, and to adopt the latest digital solutions and technologies. This initiative contributes to developing a more efficient and innovative maritime transportation industry, keeping pace with Qatar's aspirations for an integrated and highly efficient government service ecosystem, in line with the Qatar National Vision 2030", said MOT's Ship Registry and Seafarers Affairs Dept. Acting Director Mohamed Mohsen Al Hajaji. The official website of the MOT provides multiple land and maritime transportation affairs' e-services, which users can access and apply for, anytime, anyplace, saving them time and effort. (Gulf Times)
- **Boeing reinforces strategic commitment to Qatar's aviation future and sustainability goals -** The strategic partnership between Boeing and Qatar has reached new heights as both entities align on a comprehensive roadmap for sustainable growth and technological advancement, said an official. Boeing's Managing Director of Commercial Marketing for the Middle East and Africa, Shahab Matin, emphasized that the aerospace manufacturer remains deeply committed to supporting Qatar's National Vision 2030 by delivering high-quality airplanes and services that prioritize operational efficiency. Speaking to The Peninsula, he said, "This collaboration is rooted in a multi-faceted strategy designed to enable responsible industry growth while magnifying Boeing's contributions to Qatar's economic diversification and global competitiveness." Matin noted that central to this mission is an aggressive approach to environmental sustainability through fleet renewal and the adoption of modern technology. He said that replacing older aircraft with more efficient variants is the most immediate way for Qatar Airways to improve its environmental footprint. The 787 Dreamliner currently offers approximately 25% lower fuel use and emissions than the models it replaces, and the upcoming 777-9 is designed to provide a further 20% reduction in consumption. Beyond hardware, the national airline is leveraging Boeing's digital tools to optimize flight routes, a move that can reduce fuel use and emissions by an estimated 10%. The pursuit of cleaner skies also involves a shared commitment to the scaling of Sustainable Aviation Fuel (SAF). As members of the World Economic Forum's Clean Skies for Tomorrow coalition, Boeing and Qatar Airways are working to establish a viable pathway for SAF adoption, which can reduce lifecycle CO2 emissions by up to 80% compared to traditional petroleum jet fuel. "This effort is complemented by a decade-long research partnership with the Qatar Computing Research Institute (QCRI) at Hamad Bin Khalifa University," Matin said. "Together, they have pioneered machine learning and computer vision technologies that support safer landings by enhancing the early detection of small objects on the airfield." He stressed that, "Innovation and talent development remain at the heart of Boeing's long-term presence in Doha." The recent Machine Learning and Data Analytics Symposium (MLDAS), held on February 8-9. 2026, showcased this commitment by convening a global community of Al researchers from the UK, US, Canada, and across the Middle East. "By focusing on safe and sustainable artificial intelligence, Boeing and its Qatari partners are not only improving maintenance procedures through tools like the Airplane Health Management system but also fostering a local ecosystem of technical expertise," Matin added. As Qatar continues to thrive as a leading international aviation hub, Boeing intends to remain a primary partner in ensuring that growth is both safe and sustainable. (Peninsula Qatar)

International

- **Bessent expects new US secondary sanctions weekly, aiming to increase pressure on Iran -** The U.S. Treasury Department is likely to unveil weekly new secondary sanctions aimed at increasing economic pressure on Iran, with an initial focus on banks, U.S. Treasury Secretary Scott Bessent told Reuters on Sunday. After imposing penalties on the United Arab Emirates branches of Egypt's Banque Misr on Friday over alleged financial links to Iran, Bessent said in an interview that the next step may be cutting off an institution entirely from the dollar-based financial system. "You're going to see a lot more of every week," Bessent said ahead of a Group of 20 finance leaders meeting. "We're starting with the banks, and we're telling the banks it's not okay to have Iranian money and to aid the regime." Bessent said he intends to drive the message home to G20 finance ministers and central bank governors to cut economic ties to Iran, or face secondary sanctions. (Reuters)
- **Chinese factory slump eases, but weak services signal uneven recovery -** China's factory activity improved in August on stronger demand but remained in contraction for a second straight month, while services and construction activity stayed weak, underscoring deepening imbalances in the economy. The official manufacturing purchasing managers' index (PMI) picked up to 49.8 from 49.2 in July, remaining below the 50-mark separating growth from contraction, according to a survey by the National Bureau of Statistics released on Monday. It beat the median forecast of 49.6 in a Reuters poll. NBS data showed both demand and output improved in August, with sub-indexes for new orders and production returning to expansion territory above 50. Zhiwei Zhang, president and chief economist at Pinpoint Asset Management, said it was too early to conclude the economy had rebounded. The non-manufacturing purchasing managers' index (PMI), which covers services and construction, remained unchanged at 49.0, matching July's reading, the weakest since December 2022. The data suggests that China continued to rely on manufacturing and exports to drive growth as domestic consumption and investment deteriorated, potentially reducing pressure on policymakers to provide additional support for the economy despite deepening economic imbalances. Zhang Liqun, an analyst with the China Federation of Logistics & Purchasing, said that with the manufacturing PMI reading still in contraction, business confidence remained unstable. "Continued government investment in public goods should be strengthened to effectively drive increased orders for businesses, continuously consolidate and enhance business confidence, and further strengthen factors contributing to economic stabilization and recovery." Economic data released earlier this month showed that growth remained under pressure at the start of the second half, with goods consumption and industrial output both slowing. Fixed-asset investment extended declines and the property market is still struggling to find a bottom more than five years into a slump. Exports remained a growth driver, helped by robust demand for AI-related shipments that lifted prices for Chinese-made high-tech goods, but the profit squeeze felt by manufacturers relying on domestic demand weighed on overall industrial profits. China's top leaders pledged in late July to introduce additional policies to support the economy as growth slowed to a more-than-three-year low of 4.3% in the second quarter and vowed to accelerate fiscal spending on already-budgeted infrastructure projects for the remainder of the year. The finance ministry recently expanded loan interest subsidies for small private firms and consumers to spur demand, while the central bank said this month it would roll out measures without signaling explicit cuts to policy rates or banks' reserve-requirement ratio. In a sign the government will not unveil major stimulus, an article published this month in the People's Daily, the Communist Party's official newspaper, said China is not excessively reliant on strong policy stimulus and that it is capable of achieving its annual economic growth target. (Reuters)

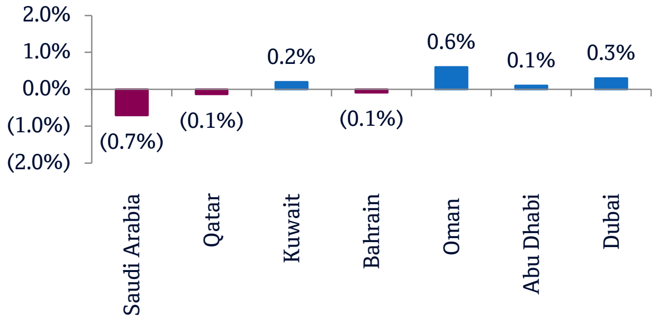
Regional

- **Mideast power demand set to more than double by 2050: Rystad -** Middle East Energy, marking its 50th edition, has outlined a rapidly changing regional energy landscape ahead of its September event at Dubai World

Trade Centre. The Q3/Q4 Energy Outlook Briefing brought together media, organizers and knowledge partner Rystad Energy to examine trends expected to shape the power sector through 2050. Middle East Energy 2026, taking place from September 1–3, is expected to attract more than 35,000 energy professionals from nearly 120 countries and over 1,500 exhibitors covering power generation, transmission and distribution, storage and energy efficiency. Rystad Energy forecasts that MENA's installed power capacity will quadruple from 580 gigawatts (GW) in 2025 to 2,328 GW by 2050, while regional electricity demand is projected to more than double from 1,671 terawatt-hours (TWh) to 3,670 TWh. The briefing identified rising electricity demand, rapid renewable deployment and increasingly complex project delivery as key trends. Demand growth will come not only from industry and residential users but also from data centers, hydrogen, transport and commercial and public services. In the UAE, electricity's share of final energy demand is forecast to rise from 17% in 2025 to 42% by 2050. Solar is expected to play a growing role, with its share of UAE generation projected to increase from 11% currently to 50% by 2050. Regional solar manufacturing is also forecast to expand sevenfold by 2030, alongside accelerated investment in battery storage. "The Middle East is entering a period of significant expansion in its power system," said Carlos Torres Diaz, Head of Power at Rystad Energy. "There's a very big push towards renewable energy. At the same time, nuclear remains a viable source of supply, while gas also remains in the mix. Looking at what's expected for the Middle East and Africa, we see that the region will become the third largest consuming region after Asia-Pacific and North America. As the Middle East region diversifies beyond oil and gas, power demand is set to double by 2050, with forecasts reaching 3,670 TWh, with data centers, commercial activity and public services contributing to this demand." Aditya Saraswat, Head of Upstream Research MENA & Caspian at Rystad Energy, said, "Especially in the UAE, it has been critical to highlight that the country has been playing both sides of the energy balance. It is ramping up supply alternatives, both conventional and alternative, to make sure that we move into an orderly energy transition. Secondly, it is also ensuring that domestic demand is flexible enough. It is a flexible energy system catering to diverse demand." The briefing also highlighted the growing role of artificial intelligence and digitalization in strengthening energy resilience, while gas is expected to remain part of the regional energy mix alongside renewables, nuclear power and storage. Mark Ring, Group Director, Middle East Energy said, "Representing the generation, transmission and distribution, storage and efficiency sectors across the entirety of the show has been central to what we do, and the outlook shared today showcases why convening the energy industry remains critical to delivering on rising demand. Middle East Energy is no longer only an industry exhibition. Alongside its core focus as a trade event for the industry, this year has seen growing presence from the investment sector, reflecting the increasing importance of the role of capital required to develop and modernize infrastructure. What we can see reflected in the 30,000+ attendee registrants for 2026 is that Middle East Energy will continue to be a global meeting point for trade, for investment and for advancing power infrastructure. This year's speaker lineup, alongside our participants and exhibitors, reflects exactly that. Those conversations will certainly start on those stages, but they will continue onto the show floor and onto exhibitors' stands." The event will feature more than 210 speakers across five stages, with discussions on AI, digitalization, energy efficiency, grid infrastructure, storage, renewables and investment. Its 50th edition will also feature the Powered by Her program, highlighting women's contributions to the energy sector, alongside the Dubai Global Leaders session and Global Energy Efficiency Alliance Round Table. (Zawya)

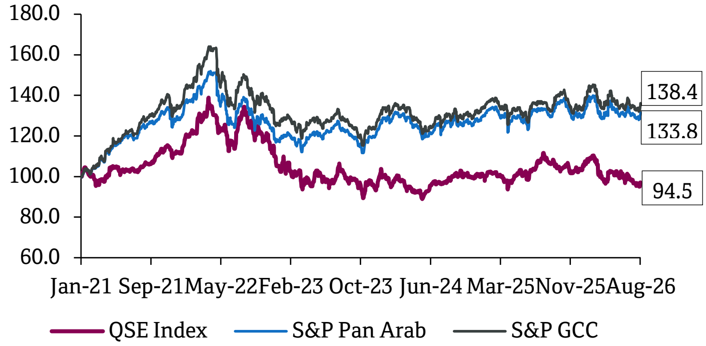
- **Saudi industrial fintech financing surges 130% to over $144mn in H1 2026 -** Saudi Arabia recorded a 130% increase in the volume of financing provided by fintech companies to industrial projects in H1 of 2026, the Ministry of Industry and Mineral Resources revealed. Financing rose to SR541mn in the first half of 2026, compared with SR234mn during the same period in 2025. According to the ministry, key contributions to the increase included conducting executive workshops on available industrial financing tools to present and promote financing products to industrial companies. The ministry also expanded its partnerships with fintech companies to increase the number and volume of industrial financing products. It further enhanced the sharing of industrial data with fintech companies while continuously monitoring the financing needs of industrial companies. The number of fintech companies providing financing to industrial projects also increased from three in H1 2025 to seven in H1 2026, with companies including Tameed, Tamra Capital, Lendo and Sukuk Capital. (Zawya)
- **UAE, Egyptian central banks say they are coordinating on Banque Misr after US Treasury notice -** The United Arab Emirates and Egyptian central banks are coordinating with regard to Banque Misr, they said on Sunday, after the U.S. Treasury said it was cutting off all the bank's UAE branches from dollar transactions over its dealings with Iran. Banque Misr will take all necessary measures to conduct its business as usual, the central banks said in their joint statement. US government's proposed punishment is expected to come into effect in less than 30 days after a public comment period. Only UAE branches of Egypt's second-largest bank would be unable to carry out transactions in dollars. Banque Misr said on Saturday it was reviewing the US Treasury notice. (Reuters)
- **Dubai Chambers, Sukoon to expand access to insurance, investment, employee benefit solutions -** Dubai Chambers has signed a Memorandum of Understanding with Sukoon Insurance, an insurance provider in the UAE, to give members of Dubai Chamber of Commerce access to customized insurance, investment, and employee benefit solutions. Under the terms of the agreement, chamber members will have access to tailored motor, travel, home, health, life, and property and casualty insurance, together with a range of investment solutions provided by Sukoon. The partnership will also promote and offer End of Service Benefits solutions designed to help member companies effectively manage long-term gratuity liabilities through DFSA-regulated, capital protected funds. Khalid AlJarwan, Executive Vice President of Commercial and Corporate Services at Dubai Chambers, said, "Supporting the growth and competitiveness of Dubai's business community remains a key priority for Dubai Chambers. This agreement will provide companies with access to a wider range of financial solutions tailored to their needs, helping to enhance financial protection and support their long-term growth and sustainability." Hammad Khan, Interim CEO at Sukoon Insurance, said, "By providing customized, cost-efficient insurance and investment solutions, we aim to ensure that businesses across Dubai have the strong financial protection they need to confidently scale and thrive." The two parties will also cooperate on knowledge sharing, product customization, and joint engagement initiatives. These efforts will support the development of relevant insurance and financial solutions that respond to the evolving needs of the chamber's member companies. (Zawya)
- **Electricity production in Oman rises 8.5% -** Total electricity production in the Sultanate of Oman rose by 8.5% through the end of July, reaching 31,732.5 gigawatt-hours compared to 30,354.6 gigawatt-hours during the same period last year. Data issued by the National Centre for Statistics and Information showed that Muscat Governorate recorded the highest growth rate in total electricity production at 197.4%, followed by Al Dakhiliyah Governorate at 41.8%, Dhofar Governorate at 5.4%, Al Wusta Governorate at 8%, and the Governorates of North Al Batinah, South Al Batinah, and Al Dhahirah by 5.6%. Conversely, total water production in Oman through the end of July declined by 3.2%, dropping to 287,484.3 thousand cubic meters compared to 296,874.8 thousand cubic meters during the corresponding period of the previous year. (Qatar Tribune)

Daily Index Performance



Source: Bloomberg

Rebased Performance



Source: Bloomberg

Asset/Currency Performance	Close ($)	1D%	WTD%	YTD%
Gold/Ounce	4,455.11	(3.1)	(3.2)	3.1
Silver/Ounce	66.38	(4.1)	(3.8)	(7.4)
Crude Oil (Brent)/Barrel (FM Future)	89.31	(0.4)	(5.4)	46.8
Crude Oil (WTI)/Barrel (FM Future)	83.40	(0.2)	(4.2)	45.2
Natural Gas (Henry Hub)/MMBtu	2.84	(2.3)	0.9	(22.0)
LPG Propane (Arab Gulf)/Ton	73.90	2.6	(1.3)	16.0
LPG Butane (Arab Gulf)/Ton	106.60	0.6	(1.1)	38.3
Euro	1.16	(0.6)	(0.8)	(1.4)
Yen	160.09	0.4	0.7	2.2
GBP	1.35	(0.4)	(0.8)	0.5
CHF	1.24	(0.6)	(1.0)	(2.0)
AUD	0.72	(0.4)	(0.1)	7.4
USD Index	99.70	0.5	0.9	1.4
RUB	0.0	0.0	0.0	0.0
BRL	0.19	(0.6)	(1.1)	5.8

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,986.16	(0.1)	0.3	12.5
DJ Industrial	53,559.99	(0.0)	0.5	11.4
S&P 500	7,711.76	(0.2)	0.5	12.7
NASDAQ 100	26,402.42	(0.5)	0.8	13.6
STOXX 600	655.16	(0.1)	(0.7)	9.2
DAX	26,569.99	0.2	0.8	6.9
FTSE 100	10,824.26	(0.1)	(0.7)	9.7
CAC 40	8,401.18	0.4	(1.8)	1.8
Nikkei	66,405.56	(0.2)	(0.2)	28.7
MSCI EM	1,722.14	(0.0)	0.0	22.6
SHANGHAI SE Composite	3,952.18	(0.2)	1.1	3.4
HANG SENG	25,584.79	0.1	(1.6)	(0.9)
BSE SENSEX	77,264.51	0.3	(0.3)	(14.7)
Bovespa	175,664.62	(0.5)	1.4	14.7
RTS	4,788.22	0.0	0.0	8.1

Source: Bloomberg ($ adjusted returns if any)*

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